



Beneficial
State Bank

Welcome to Beneficial Banking™

Member
FDIC



EQUAL HOUSING
LENDER

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For too long, banks have enabled the concentration of wealth and power
by investing in and lending to exploitive industries.



Financing to Black, Indigenous, Latino, and other communities of color **has long been inequitable due to discriminatory practices like predatory lending.**



Over the past nine years, the world's 65 biggest banks have **financed fossil fuels to the tune of \$7.9 trillion.**





It's time to
flip the script.

Beneficial State Bank

We were founded to demonstrate that there is a more viable, equitable, and sustainable model for banking that operates at the intersection of these socioeconomic issues.

We believe that banks should nourish our communities and planet, not extract from them.





Why we exist

Beneficial State Bank exists for people, businesses, and organizations who want to be sure their money is doing good in the world, and for people who want access to fairer, more inclusive financial solutions.



When you bank with Beneficial State Bank, your deposits support a lending practice that serves our communities and the planet.





Our Mission

We practice Beneficial Banking™,
in harmony with nature,
to help more people and help people more.



Our vision

An economy that
restores our planet and
extends prosperity to all.

Our Triple Bottom Line

Beneficial State Bank is a triple bottom line bank.

Instead of working to maximize shareholder profits, we design our products and services to serve our communities, support positive environmental outcomes, and achieve long-term financial sustainability.





Our Affiliations

Beneficial State Bank is Fossil-Free Certified, a proud member of the Global Alliance for Banking on Values, a Community Development Financial Institution (CDFI), and a certified B Corporation.



Our ownership structure

Beneficial State Bank's equity capital is majority-owned by the nonprofit Beneficial State Foundation, meaning the economic rights of the Bank are fully aligned with, and permanently governed in, the public interest.

Beneficial State Foundation

501(c)3 nonprofit that works to advance financial justice shaped by learning from Beneficial State Bank. It is the bank's founding investor and owner of its economic interests.



Beneficial State Bancorp

Public Benefit Corporation and source of financial and management strength. A vehicle for investing in companies to bolster the Bank's offering and raising capital from external philanthropic sources. Owns 100% of the Bank.



Beneficial State Bank

B Corporation with over \$1.9B in assets across three states: California, Oregon, and Washington.





Our Lending Practice and Impact



Our Products & Services

We design our products and services to optimize positive social and environmental outcomes.

Just as important are the activities we avoid.

Those commitments include no predatory lending, and no investments or lending to fossil fuel, private prisons, or weapons manufacturing industries.



Our 2025 Loans:



\$86 Million

to affordable housing*



\$0

to payday lenders

Our 2025 Loans:



\$14 Million
to environmental sustainability*



\$0
fossil fuel extraction

Our 2025 Loans:



\$2 Million

to social justice*



\$0

to private prisons

Our 2025 Loans:



\$16 Million

to health, wellbeing & social services*



\$0

to weapons manufacturers

2025 Commercial Loan Originations

In 2025, over 82% of our loan portfolio directly served our mission, supporting a more just and environmentally sustainable world, and 100% aligned with our "do no harm" commitment.



\$86MM

Affordable
Housing



\$14MM

Environmental
Sustainability



\$1MM

Education &
Youth Development



\$16MM

Health, Wellbeing &
Social Services



\$9MM

Making, Manufacturing
& Production



\$4MM

Arts, Culture &
Community Building



\$2MM

Beneficial
Financial Services



\$13MM

Economic, Business
& Job Development



\$.5MM

Healthy
Food



\$2MM

Social
Justice



\$.3MM

Other mission
business or nonprofit

**[Read more
about our impact](#)**





Our Clients Are Changemakers



Our clients are innovative problem-solvers.

Housing Hope was founded to provide long-term housing solutions for low-income families and families experiencing homelessness to help them get back on their feet while keeping them together.

Housing Hope serves the Snohomish County community through its three program areas: homes, jobs, and children.





Our clients are making organizations better.

Construct the Present, an Oregon-based B Corp, provides diversity, equity, and inclusion resources, education, coaching, and strategic planning.



Construct the Present focuses on cultural change and building leadership within governments, nonprofits, and for-profit companies.



Our clients are seeking fair banking products.

Alicia, a Bay Area resident, started searching for her first electric vehicle a few years ago. About a year later, Alicia decided to refinance her loan to see if she could get a better rate.

“Beneficial State is in it to help people, not just trying to make as much money as they can. I regularly recommend Beneficial State Bank to people looking to buy a car,” says Alicia.





Our clients are supporting their local communities.

[Good Fill](#) in Fresno, CA is a store that provides low-waste home and beauty products and refills. Good Fill offers a variety of products: dental care, skincare, laundry, cleaning, kitchen products, and more.



“I am excited to be a part of a bank that cares about its impact and is committed to doing good things for people and the planet,” says Alyssa Ndombeson, owner of Good Fill.



Our clients are investing in the future.

In much the same way Silicon Valley invested in the information economy 50 years ago, [AltaSea](#) is investing in the Blue economy today, looking to transform many of our systems to be more sustainable.

This includes ocean sources of food, fuel, pharmaceuticals, and energy, along with innovation in blue technologies like underwater drones and mapping devices.



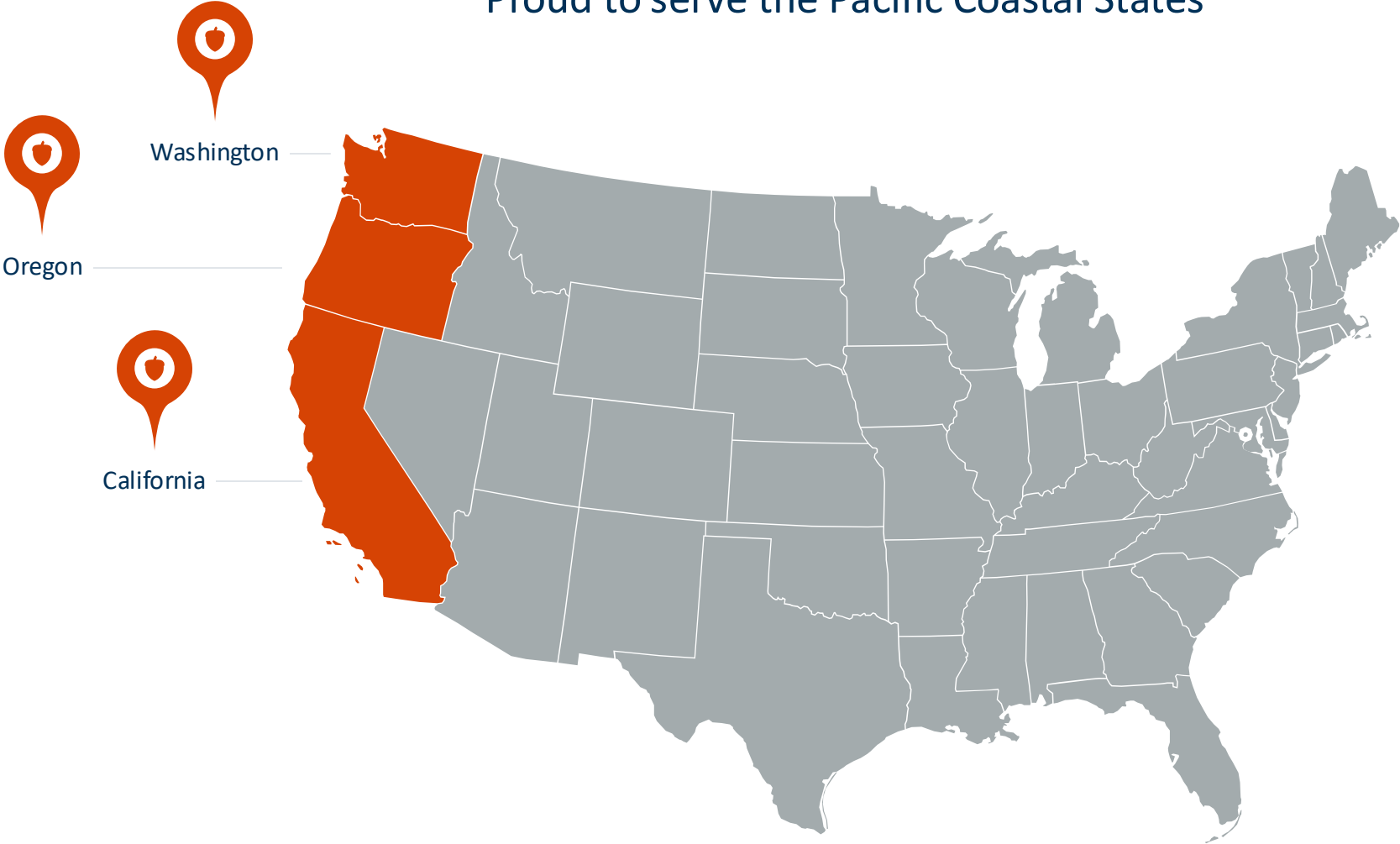


Our Operations & Team



Where we operate

Proud to serve the Pacific Coastal States



7 Branch Locations

5 Loan Production Offices

Internal Sustainability Initiatives

We measure and monitor our carbon emissions. In 2024, we expanded our analysis and are now able to report direct and indirect emissions, and are building an internal system to measure carbon accounting more consistently.

We pursue green procurement – the practice of selecting service and supply chain options with relatively lower environmental impact.

We improve the efficiency of our facilities by expanding our green building footprint, including opening our cashless branch in the [Bullitt Center](#) in Seattle, one of the greenest commercial buildings in the world.





Our internal practices

- **Beneficial Employment**
 - Living wage policy
 - Commitment to gender and ethnic diversity
 - Paid volunteer time
 - Matched donations
 - Pet benefits
 - Incentive & discretionary bonus programs



About our team

Our impact is directly attributable to the passion, commitment, and achievements of our team members and collaboration with the communities we serve. [Read about our leadership team on our website.](#)

265

Colleagues

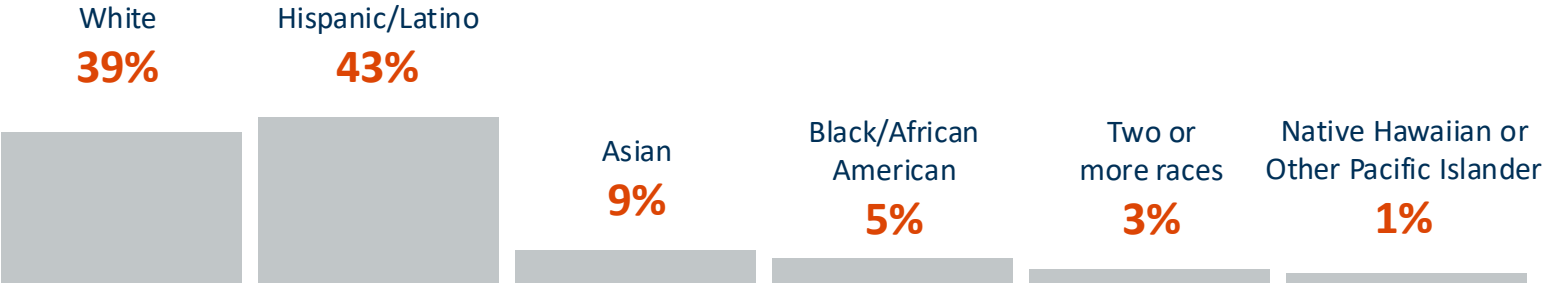
40%

of our executive management team is female

30%

of our executive management team are Black, Latiné, or Asian

Team Members at All Levels



60%

Women

61%

Employees of Color



Our Financial Performance



Financial Highlights

	2023	2024	2025
Total Assets	\$1.81B	\$1.94B	\$1.98B
Net Loan Growth	11.8%	1.5%	15.4%
Adjusted Pre-Tax Income	\$9.8MM	\$12.8MM	\$4MM
Net Interest Margin	3.63%	3.74%	3.71%
Return on Equity	4.9%	5.5%	1.6%
Return on Assets	0.4%	0.5%	0.2%



YOU ARE WELCOME HERE

Your spouse or partner
is welcome here.

Your family is welcome here.

You're welcome to share
your pronouns with us.

You're welcome to
teach us your language,
share your customs,
and celebrate your traditions.

You're welcome to
be your authentic self,
and we're so very glad
to have you here.

We are here for you.



Together, we can create a new
banking system that is inclusive,
racially- and gender-just, and
environmentally regenerative.



Start Banking Beneficially Today





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